

## **Arval Romania manages 3000 vehicles!**

*Bucharest, June 21, 2010.* Arval Romania, part of BNP Paribas Group and one of the leading companies on the Romanian and European full-service operational leasing market, registered recently a 30% increase of the administrated fleet, reaching 3000 cars, compared to the same period of last year, when it had 2300 vehicles.

„In times of economic uncertainty, operational leasing is one of the fields that offers clear advantages for the companies, by externalising risk, optimising costs, and diminishing the effects of the financial crisis. We aim to invest further on in the fleet for meeting the increasing requirements from the companies, by the end of the year forecasting we will have 3400 vehicles”, stated Arnault Leglaye, Arval Romania Managing Director.

According to a Datamonitor survey, quoted by Arval Romania, the growth of the operational leasing market at a European level will be highest in the emerging states, where the concept is gaining popularity as a funding method. Companies from countries like Romania, Russia and Ukraine are now able to understand the benefits associated with operational leasing, which can significantly reduce the cost of acquiring new company cars. Thus, the survey's results say the take-up of new operational leasing contracts in Europe will grow by around 5% in 2010.

Arval Romania's officials forecast the turn over will reach 19-20 million euros in 2010. In the present, Arval Romania registers a number of 200 clients, by 57% more than the same period of 2009.

### **About Arval**

Founded in 1989, Arval is the international reference for multibrand operational leasing and vehicles fleet management, and the leader on the operational leasing market in France and Italy. Currently, Arval is present in 39 countries, having 22 units and a wide range of partnerships in other 17 countries.

Arval started its activity in Romania at the end of 2006. By the end of 2009, it already managed a fleet of 2.750 vehicles, increasing by 60% compared to the end of 2008 and 15 million euros turnover, approximately 65% higher, compared to 2008.

With 602.000 vehicles in operational leasing system and 688.000 vehicles administrated at the end of 2008, Arval is part of BNP Paribas Group, the European leader of banking services and one of the first six most solid international banking groups, according to Standard&Poor's.

For more information about the company please visit [www.arval.ro](http://www.arval.ro).