

Arval Romania: „The demand for Sale&Lease-Back increased by 45% in the first three months of 2010”

Bucharest, April 1 2010. Arval Romania, part of BNP Paribas Group and one of the leading companies on the Romanian and European full-service operational leasing market, registered a 45% increase for the Sale&Lease-Back product demand within this year's first three months, in comparison to the same period of 2009. The product implies buying the vehicles of the company by Arval Romania, and the same fleet is given in use to the same companies through full-service operational leasing, paying a fixed monthly installment. Thus, the companies obtain an increase of liquidities to develop core-business activities.

„The demand for Sale&Lease-Back increased very much this year, in the present, over 25% of our contracts referring to this product. Many of the companies that use big vehicles fleet blocked important cash for acquiring cars and look for solutions to recover it and invest it in core-business. This is why Sale&Lease-Back product has become more and more required by the clients”, stated Arnault Leglaye, Arval Romania Managing Director.

Arval Romania's officials forecast the turn over will reach 19-20 million euros in 2010. In the present, Arval Romania registers a number of 200 clients, by 67% more than the same period of 2009 and a fleet of 2900 vehicles.

About Arval

Founded in 1989, Arval is the international reference for multibrand operational leasing and vehicles fleet management, and the leader on the operational leasing market in France and Italy. Currently, Arval is present in 39 countries, having 22 units and a wide range of partnerships in other 17 countries.

Arval started its activity in Romania at the end of 2006. By the end of 2009, it already managed a fleet of 2.750 vehicles, increasing by 60% compared to the end of 2008 and 15 million euros turnover, approximately 65% higher, compared to 2008.

With 602.000 vehicles in operational leasing system and 688.000 vehicles administrated at the end of 2008, Arval is part of BNP Paribas Group, the European leader of banking services and one of the first six most solid international banking groups, according to Standard&Poor's.

For more information about the company please visit www.arval.ro.