

Arval Romania: „2010 will represent a year of stability for the local operational leasing market”

In the next three years, 63% of the European companies will seek for operational leasing solutions

Bucharest, August 24, 2009. According to a survey conducted by Arval in 12 European countries, in the next three years, the companies will focus more on operational leasing services for their fleet vehicle management, across all sizes of business. 63% of the companies with over 1.000 employees plan to increase their use of contract hire. From this procent, 44% already use it and 20% plan to switch funding method.

„At the moment, we forecast 2010 will represent a year of stability for the operational leasing market from Romania, with a maximum 10% increase. We will maintain this prediction as long as the financial crisis doesn't get deeper. According to the surveys conducted by Arval, in times when the economical forecasts are difficult to maintain from one period to another, we are convinced that the operational leasing external and local markets have a high potential in the next three years. Therefore, in 2011, there will be registered again an accelerated increase of the market, it will be a very good year, in our opinion”, stated Arnault Leglaye, Arval Romania Managing Director.

Also, 28% of the companies with 100-999 employees plan to develop the use of contract hire and 24% of companies with 10-99 employees have the same view as do 10% of companies with less than 10 employees.

The survey shows, at the same time, that, in the next three years, companies already using contract hire have no intention to move to another method. The story is not the same for companies purchasing their own vehicles, as 6% show intention to reduce this option. 8% of the firms confirmed this opinion regarding the car credit and 5% of the companies intend, also, to reduce financial leasing services.

About Arval

Founded in 1989, Arval is the international leader for multibrand operational leasing and vehicles fleet management, and the leader on the operational leasing market in France and Italy. Currently, Arval is present in 39 countries, having 22 units and a wide range of partnerships in other 17 countries.

Arval started its activity in Romania at the end of 2006, and, at the end of 2008, it already managed a fleet of 1.700 vehicles.

With 602.000 vehicles in operational leasing system and 688.000 vehicles administrated at the end of 2008, Arval is part of BNP Paribas Group, the European leader of banking services and one of the most solid international banking groups, according to Standard&Poor's.

For more information about the company please visit www.arval.ro